

This document constitutes a supplement (the "**Supplement**") for the purposes of Section 28 (1) (*Wertpapierprospektgesetz* ("**WpPG**")) in connection with Section 16 (1) of the German Securities Prospectus Act in the version applicable until 20 July 2019 ("**WpPG a.F.**") to the base prospectus of Sparkasse KölnBonn, dated 3 June 2019 for the issuance of Notes under the Euro 4,000,000,000 Debt Issuance Programme (the "**Prospectus**").



*(Incorporated as a public law institution (rechtsfähige Anstalt des öffentlichen Rechts) under the laws of the State of North Rhine-Westphalia in the Federal Republic of Germany)*

## **Supplement dated 13 August 2019**

### **to the Base Prospectus dated 3 June 2019 for the issuance of Notes under the Euro 4,000,000,000 Debt Issuance Programme**

This supplement (the "**Supplement**") is to be read and construed in conjunction with the Prospectus specified above and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Prospectus, references in the Final Terms to the Prospectus are to be read as references to the Prospectus as amended and supplemented.

Capitalised terms used herein and not otherwise defined in this Supplement shall have the same meaning as in the Prospectus.

**In accordance with Section 28 (1) WpPG in connection with Section 16 (3) WpPG a.F., investors who have already agreed to purchase or subscribe for securities issued under the Prospectus before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances in the event that the new factor or the mistake arose before the final closing of the offer of such securities to the public and the delivery of the securities.**

**In accordance with Section 28 (1) WpPG in connection with Section 16 (3) and Section 8 (1) WpPG a.F., withdrawals may be addressed to Sparkasse KölnBonn, Hahnenstrasse 57, 50667 Cologne, Germany, Facsimile No.: +49 221 226-400400.**

**With respect to the Prospectus, on 30 July 2019, a new factor pursuant to Section 28 (1) WpPG in connection with Section 16 (1) WpPG a.F. has arisen through the revision of ratings assigned to Sparkasse KölnBonn.**

**This Supplement and the Prospectus are available during usual business hours on any week day (except Saturdays and public holidays) at the office of Sparkasse KölnBonn, Hahnenstrasse 57, 50667 Cologne, Germany, and are also published on the website <https://www.sparkasse-koelnbonn.de/de/home/unternehmen/zahlen-und-fakten/refinanzierung/debt-issuance-programme.html> or any successor page.**

## **RESPONSIBILITY STATEMENT**

Sparkasse KölnBonn with its registered address at Hahnenstrasse 57, 50667 Cologne, Germany, assumes responsibility for the content of this Supplement and declares that information contained in this Supplement is to the best of its knowledge in accordance with the facts and that no material circumstances have been omitted.

Sparkasse KölnBonn announces the following changes with regard to the Prospectus:

**CHANGES TO THE BASE PROSPECTUS DATED 3 JUNE 2019 FOR THE ISSUANCE OF NOTES UNDER THE EURO 4,000,000,000 DEBT ISSUANCE PROGRAMME**

1. In the section "**Financial Information concerning Sparkasse KölnBonn's Assets and Liabilities, Financial Position and Profits and Losses**", the text under the heading "**Rating of the Issuer**" on page 183 of the Prospectus shall be deleted and replaced by the following text:

"Moody's Deutschland GmbH ("Moody's") assigned the following rating to the Issuer:

<b>Category</b>	<b>Rating</b>
Preferred senior unsecured long-term	A1
Non preferred senior unsecured	Baa1
Subordinated long-term debt	Baa1

The following description gives an overview of the rating classes as used by Moody's:

Moody's appends long-term obligation ratings at the following levels: Aaa, Aa, A, Baa, Ba, B, Caa, Ca and C. To each generic rating category from Aaa to C Moody's assigns the numerical modifiers "1", "2" and "3". The modifier "1" indicates that the bank is in the higher end of its letter-rating category, the modifier "2" indicates a mid-range ranking and the modifier "3" indicates that the bank is in the lower end of its letter-rating category. Moody's short-term ratings are opinions of the ability of issuers to honor short-term financial obligations and range from P-1, P-2, P-3 down to NP (not prime).

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. Ratings are based on current information furnished to the rating agencies by the Issuer and information obtained by the rating agencies from other sources. Because ratings may be changed, superseded or withdrawn as a result of changes in, or unavailability of, such information, a prospective purchaser should verify the current long-term ratings of the Issuer before purchasing the Notes.

Based on the provisions of Regulation (EC) No. 1060/2009 on rating agencies as amended from time to time (the "**Rating Regulation**"), certain institutions as further determined pursuant to Article 4 (1) of the Rating Regulation which are established in the European Union (the "**Regulated Institutions**") are subject to certain restrictions with regard to the use of ratings for regulatory purposes. Pursuant to Article 4 (1) of the Rating Regulation, Regulated Institutions may use credit ratings for regulatory purposes only if such credit ratings are issued by credit rating agencies established in the European Union and registered in accordance with the Rating Regulation (or for which the relevant registration procedure is still pending). The Issuer is rated by Moody's which is established in the European Union or which has relevant subsidiaries which are established in the European Union and have been registered in accordance with the Rating Regulation."

**ADDRESS LIST**

**REGISTERED AND HEAD OFFICE OF THE ISSUER**

Sparkasse KölnBonn  
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D-50667 Cologne